

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: PRIOLA, PHILIP C.

Case No. 09-31647
Chapter 7

Debtor

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

DEBORAH K. EBNER, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$0.00
(without deducting any secured claims)

Assets Exempt: \$22,800.00

Total Distribution to Claimants: \$8,236.91

Claims Discharged
Without Payment: \$131,193.50

Total Expenses of Administration: \$1,767.59

3) Total gross receipts of \$ 10,004.50 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$10,004.50 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$544,493.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,767.59	1,767.59	1,767.59
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	124,275.00	136,450.41	136,450.41	8,236.91
TOTAL DISBURSEMENTS	\$668,768.00	\$138,218.00	\$138,218.00	\$10,004.50

4) This case was originally filed under Chapter 7 on August 27, 2009.
The case was pending for 19 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/20/2011 By: /s/DEBORAH K. EBNER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 —GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
1/2 interest in annuity w/Edward Jones	1129-000	4,000.00
47,000 shares in GEOFAX Labs, Inc.	1129-000	4,000.00
Turnover of funds liquidated pre-petition	1129-000	2,000.00
Interest Income	1270-000	4.50
TOTAL GROSS RECEIPTS		\$10,004.50

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 —FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 —SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Countrywide Home Loans	4110-000	170,000.00	N/A	N/A	0.00
NOTFILED	Wachovia	4110-000	372,915.00	N/A	N/A	0.00
NOTFILED	Holmes Beach Property Management	4110-000	1,578.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$544,493.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DEBORAH K. EBNER	2100-000	N/A	1,750.43	1,750.43	1,750.43
DEBORAH K. EBNER	2200-000	N/A	8.92	8.92	8.92
International Sureties	2300-000	N/A	8.24	8.24	8.24
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	1,767.59	1,767.59	1,767.59

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Advanta Bank Corp.	7100-000	13,274.00	14,442.45	14,442.45	871.83
2	Chase Bank USA, N.A.	7100-000	14,956.00	16,121.21	16,121.21	973.17
3	Chase Bank USA, N.A.	7100-000	18,295.00	20,742.61	20,742.61	1,252.14
4	Chase Bank USA, N.A.	7100-000	8,145.00	9,732.87	9,732.87	587.53
5	PYOD LLC its successors as assignee of Citibank	7100-000	632.00	1,048.08	1,048.08	63.27
6	PYOD LLC its successors as assignee of Citibank	7100-000	10,402.00	12,805.05	12,805.05	772.98

7	PYOD LLC its successors as assignee of Citibank	7100-000	N/A	83.28	83.28	5.03
8	American Express Bank, FSB	7100-000	N/A	784.69	784.69	47.37
9	American Express Centurion Bank	7100-000	20,355.00	21,385.57	21,385.57	1,290.95
10	FIA CARD SERVICES, NA/BOA BY AMERICAN INFOSOURCE LP ITS	7100-000	8,580.00	9,409.05	9,409.05	567.98
11	FIA CARD SERVICES, NA/BOA BY AMERICAN INFOSOURCE ITS	7100-000	8,790.00	10,120.62	10,120.62	610.94
12	DISCOVER BANK	7100-000	2,908.00	3,813.26	3,813.26	230.19
13	CAPITAL ONE BANK USA, NA BY AMERICAN INFOSOURCE LP ITS	7100-000	14,958.00	15,961.67	15,961.67	963.53
NOTFILED	Capital Management Services, LP	7100-000	0.00	N/A	N/A	0.00
NOTFILED	GE Money Bank/Care Credit	7100-000	837.00	N/A	N/A	0.00
NOTFILED	AT&T/Citi Processing Center	7100-000	2,143.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			124,275.00	136,450.41	136,450.41	8,236.91

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 09-31647

Trustee: (330480) DEBORAH K. EBNER

Case Name: PRIOLA, PHILIP C.

Filed (f) or Converted (c): 08/27/09 (f)

Period Ending: 03/20/11

§341(a) Meeting Date: 10/05/09

Claims Bar Date: 01/06/10

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	6 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Residence: 1657 Ashbury Lane, Romeoville,	216,900.00	31,900.00		0.00	FA
2	Florida Home: 4200 Golf Drive, Holmes, Florida	425,000.00	50,507.00		0.00	FA
3	Cash on Hand	100.00	0.00		0.00	FA
4	1/2 interest in joint checking w/National City	100.00	0.00		0.00	FA
5	1/2 interest in misc. household goods & furnshin	2,000.00	0.00		0.00	FA
6	1/2 interest in misc. household goods and furnis	900.00	0.00		0.00	FA
7	Misc. wearing apparel	100.00	0.00		0.00	FA
8	Cash value life insurance w/Symtra (wife is bene	1,300.00	0.00		0.00	FA
9	1/2 interest in annuity w/Edward Jones	4,000.00	4,000.00		4,000.00	FA
10	Pension w/Northern Trust	Unknown	0.00		0.00	FA
11	47,000 shares in GEOVAX Labs, Inc.	8,000.00	8,000.00		4,000.00	FA
12	Vehicle: 2001 Toyota Camry	4,200.00	0.00		0.00	FA
13	Vehicle: 1994 Nissan Altima (130,000 miles and i	900.00	900.00		0.00	FA
14	Turnover of funds liquidated pre-petition	Unknown	4,000.00		2,000.00	FA
Int	INTEREST (u)	Unknown	N/A		4.50	FA
15	Assets Totals (Excluding unknown values)	\$663,500.00	\$99,307.00		\$10,004.50	\$0.00

Major Activities Affecting Case Closing:

Final Report filed, distribution made. Trustee awaiting clearance of checks.

Initial Projected Date Of Final Report (TFR): December 31, 2015

Current Projected Date Of Final Report (TFR): November 30, 2010 (Actual)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-31647

Trustee: DEBORAH K. EBNER (330480)

Case Name: PRIOLA, PHILIP C.

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: **-***5723

Account: ***-*****63-65 - Money Market Account

Period Ending: 03/20/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
11/24/09	{9}	THe Hartford	liquidation of Trustee's interest in the Edward Jones account	1129-000	2,084.33		2,084.33
11/24/09		Lincoln Financial Group			7,144.49		9,228.82
	{9}		Liquidation of Trustee's interest in the Edward Jones account 1,915.67	1129-000			9,228.82
	{11}		Liquidation of the stock that is disclosed in the scheuldes 4,000.00	1129-000			9,228.82
	{14}		Interest in an automobile that was purchased for non filing wife with the debtor's money immediately before the bankruptcy; 1,228.82	1129-000			9,228.82
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.38		9,229.20
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest	1270-000	-0.10		9,229.10
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.36		9,229.46
02/03/10	1001	International Sureties	VOIDED Check Voided on 02/04/10	2300-000		8.24	9,221.22
02/04/10	1001	International Sureties	VOIDED Check Voided: check issued on 02/03/10	2300-000		-8.24	9,229.46
02/04/10	1002	International Sureties	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #09-31647, #01602645	2300-000		8.24	9,221.22
02/16/10	{14}	Philip C Priola	interest in an automobile that was purchased for non filing wife with the debtor's money immediately before the bankruptcy;	1129-000	130.00		9,351.22
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.35		9,351.57
03/10/10	{14}	Philip Priola	interest in an automobile that was purchased for non filing wife with the debtor's money immediately before the bankruptcy;	1129-000	130.00		9,481.57
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.42		9,481.99
04/12/10	{14}	Philip C. Priola	interest in an automobile that was purchased for non filing wife with the debtor's money immediately before the bankruptcy;	1129-000	130.00		9,611.99
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.24		9,612.23
04/20/10		Wire out to BNYM account 9200*****6365	Wire out to BNYM account 9200*****6365	9999-000	-9,612.23		0.00

Subtotals : \$8.24 \$8.24

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-31647

Trustee: DEBORAH K. EBNER (330480)

Case Name: PRIOLA, PHILIP C.

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: **-***5723

Account: ***-****63-65 - Money Market Account

Period Ending: 03/20/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			ACCOUNT TOTALS		8.24	8.24	\$0.00
			Less: Bank Transfers		-9,612.23	0.00	
			Subtotal		9,620.47	8.24	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$9,620.47	\$8.24	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-31647

Trustee: DEBORAH K. EBNER (330480)

Case Name: PRIOLA, PHILIP C.

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-**5723

Account: 9200-*****63-65 - Money Market Account

Period Ending: 03/20/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****6365	Wire in from JPMorgan Chase Bank, N.A. account *****6365	9999-000	9,612.23		9,612.23
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.20		9,612.43
05/06/10	{14}	Philip C. Priola	interest in an automobile that was purchased for non filing wife with the debtor's money immediately before the bankruptcy;	1129-000	130.00		9,742.43
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.58		9,743.01
06/10/10	{14}	Philip and Angela Prioia	interest in an automobile that was purchased for non filing wife with the debtor's money immediately before the bankruptcy;	1129-000	130.00		9,873.01
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.56		9,873.57
07/08/10	{14}	Philip C. Priola	final payment - interest in an automobile that was purchased for non filing wife with the debtor's money immediately before the bankruptcy;	1129-000	121.18		9,994.75
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.59		9,995.34
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.59		9,995.93
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,996.01
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,996.09
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,996.17
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,996.25
01/07/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.01		9,996.26
01/07/11		To Account #9200*****6366	Transfer to checking account to disburse per Court Order	9999-000		9,996.26	0.00

ACCOUNT TOTALS	9,996.26	9,996.26	\$0.00
Less: Bank Transfers	9,612.23	9,996.26	
Subtotal	384.03	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$384.03	\$0.00	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-31647

Trustee: DEBORAH K. EBNER (330480)

Case Name: PRIOLA, PHILIP C.

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***5723

Account: 9200-*****63-66 - Checking Account

Period Ending: 03/20/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
01/07/11		From Account #9200*****6365	Transfer to checking account to disburse per Court Order	9999-000	9,996.26		9,996.26
01/17/11	101	DEBORAH K. EBNER	Dividend paid 100.00% on \$1,750.43, Trustee Compensation; Reference:	2100-000		1,750.43	8,245.83
01/17/11	102	DEBORAH K. EBNER	Dividend paid 100.00% on \$8.92, Trustee Expenses; Reference:	2200-000		8.92	8,236.91
01/17/11	103	Advanta Bank Corp.	Dividend paid 6.03% on \$14,442.45; Claim# 1; Filed: \$14,442.45; Reference: 5584-1800-1610-3114	7100-000		871.83	7,365.08
01/17/11	104	Chase Bank USA, N.A.	Dividend paid 6.03% on \$16,121.21; Claim# 2; Filed: \$16,121.21; Reference: 4417-1297-3626-4751	7100-000		973.17	6,391.91
01/17/11	105	Chase Bank USA, N.A.	Dividend paid 6.03% on \$20,742.61; Claim# 3; Filed: \$20,742.61; Reference: 4417-1285-6293-5154	7100-000		1,252.14	5,139.77
01/17/11	106	Chase Bank USA, N.A.	Dividend paid 6.03% on \$9,732.87; Claim# 4; Filed: \$9,732.87; Reference: 4185-8647-1334-8140	7100-000		587.53	4,552.24
01/17/11	107	PYOD LLC its successors as assignee of Citibank	Dividend paid 6.03% on \$1,048.08; Claim# 5; Filed: \$1,048.08; Reference: 5121-0717-6297-1293	7100-000		63.27	4,488.97
01/17/11	108	PYOD LLC its successors as assignee of Citibank	Dividend paid 6.03% on \$12,805.05; Claim# 6; Filed: \$12,805.05; Reference: 5491-1303-1378-6733	7100-000		772.98	3,715.99
01/17/11	109	PYOD LLC its successors as assignee of Citibank	Dividend paid 6.03% on \$83.28; Claim# 7; Filed: \$83.28; Reference:	7100-000		5.03	3,710.96
01/17/11	110	American Express Bank, FSB	Dividend paid 6.03% on \$784.69; Claim# 8; Filed: \$784.69; Reference:	7100-000		47.37	3,663.59
01/17/11	111	American Express Centurion Bank	Dividend paid 6.03% on \$21,385.57; Claim# 9; Filed: \$21,385.57; Reference: 3723-971231-41004	7100-000		1,290.95	2,372.64
01/17/11	112	FIA CARD SERVICES,NA/BOA BY AMERICAN INFOSOURCE LP ITS AGENT	Dividend paid 6.03% on \$9,409.05; Claim# 10; Filed: \$9,409.05; Reference: 4888-9310-3825-8245	7100-000		567.98	1,804.66
01/17/11	113	FIA CARD SERVICES, NA/BOA BY AMERICAN INFOSOURCE ITS AGENT	Dividend paid 6.03% on \$10,120.62; Claim# 11; Filed: \$10,120.62; Reference: 4264-2813-9204-0225	7100-000		610.94	1,193.72
01/17/11	114	DISCOVER BANK	Dividend paid 6.03% on \$3,813.26; Claim# 12; Filed: \$3,813.26; Reference: 1318	7100-000		230.19	963.53

Subtotals : \$9,996.26 \$9,032.73

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-31647

Trustee: DEBORAH K. EBNER (330480)

Case Name: PRIOLA, PHILIP C.

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***5723

Account: 9200-*****63-66 - Checking Account

Period Ending: 03/20/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
01/17/11	115	CAPITAL ONE BANK USA, NA BY AMERICAN INFOSOURCE LP ITS AGENT	Dividend paid 6.03% on \$15,961.67; Claim# 13; Filed: \$15,961.67; Reference: 5291-4921-9764-1323	7100-000		963.53	0.00

ACCOUNT TOTALS	9,996.26	9,996.26	\$0.00
Less: Bank Transfers	9,996.26	0.00	
Subtotal	0.00	9,996.26	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$9,996.26	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****63-65	9,620.47	8.24	0.00
MMA # 9200-*****63-65	384.03	0.00	0.00
Checking # 9200-*****63-66	0.00	9,996.26	0.00
	\$10,004.50	\$10,004.50	\$0.00